p 53E

Preserve 10/3

App. F. IX-4

1926-7 (C.S.)

File No. 169-26.

Serial Nos. 1-11

Previous References

Later References

General and Revenue Secretariat.

Serial Nos.

Part B for Aug 29

SUBJECT

Rules for the Grant of Taccavi loans for Industrial and Agricultural purposes thro' Co-op Societies

D S 114-16 of 15-6-24

To

Reg. of Co-op. Societies.

Rev. Comm.

Comptr. thro' yl Bds.

Issues

D 8398/R 7611

1

App. F. III—2]

General and Revenue Secretariat. | C. S. File No. 169 of 1926.

Serial No.

1

From The Regr of C.S.
No 5443 C.S. dt 11/5/27.
Submits for the approval of Govt a set of draft rules for granting Taccavi loans thro' Coop. Societies.
This may be in the first instance sent perhaps to the Rev. Br. for remarks if any. H Secrett has also to be consulted regarding rate of interest to be charged etc.

PBV

26/5/27. Rev Br) for remarks

28/5/27

3 Encls.

The Draft rules may perhaps be referred to the Rev. Commr for remarks in consultation with the Comptroller.

31/5

The Land Transfer Regln & Sec 194 L. Rev. Code regulate the issue of loans to agriculturists Sec 194 L. Rev. Code has been extended to cover cases of non-agricl. also.

It is submitted, that the proposals of the Registr clashes with the rules already existing as the Appeals mentioned by the Registrar are the same, as those in the Rules.

Chief Sec: 31/5

NOTE—Contn. sheet.

WD 2293—GPB—10,000—4-5-27

App. F. III—2]

General and Revenue Secretariat.

C.S. File No. 169 of 1926. 7/11 Dev. Br

(2)

Serial No.

6

The system of disbursing Taccavi and Land Improvement loans through Co-operative societies must be in Vogue in some of the provinces in British India. If so, the rules in force there may be purchased for reference

Dev Branch) 4/6/27.

WP
6/6

GEN. & REV. SECRETARIAT. 4 JUNE 1927 DEVELOPMENT BRANCH.

7

A draft letter to the Regr of C.S. is put up.

Issue
WP
7/6

6/6/27.

2 To

The Registrar of C.S.

No D 10965 of 7.6.27

With Reference to 2 ante, Request that the Rules in force in the Provinces of the British India may be sent for Reference.

Encl A.

GEN. & REV. SECRETARIAT. 13 JUNE 1927 DEVELOPMENT BRANCH.

3

From the Regr of C.S.

No 6247 C.S. d 27/6/27

Forwarding copies of Co-op. Land Improvement & Agri. Loans Rules in force in the Bombay presidency.

NOTE—Contn. sheet.

WD 2293—GPB—10,000—4-5-27

(3

App. F. III—2]

General and Revenue Secretariat. C.S. File No. 169 of 1926.

Serial No.

9 The objects for which loans may be granted, mentioned by the Registrar, are covered by the ordinary Takavi loan Rules, L.I.D. Loan Rules, Loans granted by the Agrl dept and by the I & C dept. It may not be necessary to repeat them in the proposed rules, but merely mention that the ordinary loan rules will be applicable except to the extent modified by these rules.

10 I suppose the object of introducing this scheme of loans thro' Co-operative Societies is (1) to give additional security to Govt, as the Society will stand security for the member, & (2) to create additional facilities for the agriculturist to borrow. But the security of the Society is of doubtful value unless the position of every Society is thoroughly examined, and the Societies are classed into A, B, C & D classes as in the Bombay Presidency, according to their solvency and efficiency. These loans are given thro only thro the A and B class Societies, & unless we classify the Societies similarly, it may not be desirable to pass these rules. The Registrar has reported in another connection that this classification is engaging his attention & proposals may be awaited.

NOTE—Contn. sheet.

WD 2293—GPB—10,000—4-5-27

76.11

App. F. III—2] 14

General and Revenue Secretariat.

C-S. File No. 169 of 1926.

Serial No.

11 It is difficult to see how any facilities are created for the borrower. Instead of getting the Sowcar to pay the loan as at present, he is to get the managing committee and the Co-operative Societies Dept to pay it to him - a much more difficult process, & should hinder, in the present stage our rural societies.

12 As the Bombay rules, if the member defaults in payment of instalment, the Sowcar can proceed against him in the first instance, and the original principal, the liability of the society as surety being enforceable only if the process against the defaulter fails. But as at present proposed, the society is to pay up if the member defaults & I suppose we help the society to recover its monies from the member. This may not be quite desirable, as it may help weaken the individual assistance in recovering the decree in favour of the society.

Dr Hyn. 13-7-27

Dy. Secy)

167

Under the rules proposed the Reg. of Co-op. Societies will be the authority for the loans. In Bombay, the Collector

NOTE.—Contn. sheet

WD 0321—5Pb—60,000—24-5-27

General and Revenue Secretariat. | 65 File No. 169 of 1926.

Serial No.

antecedents in the Taluka office.

13 There are two sets of rules in operation in Bombay - one, Co-operative Societies Agriculturists Loans Rules, 1922, allowing for short time credit for working expenses of cultivation, and the other, Co-operative Societies Land Improvement Loans Rules 1922, for financing schemes, collective or individual, for the improvement of land. Except in regard to the utilisation of the security of the co-operative Society, and its intimate knowledge of the credit worthiness of the borrower, and of the feasibility of the object for which the loan is wanted, the two systems proceed on different principles. The Agriculturists loans rules as already stated are for short time credit, and the sanctioning authority is the Taluka officer; the responsibility of the individual borrower is insisted upon, and the co-operative Society's security is framed only in case of absolute necessity. The Land Improvement loans rules regulate long term credit, which is administered through a system of banks, & the sanctioning authority is the Registrar of C.S. In the case of these loans a technical examination of the schemes of improvement

NOTE—Contn. sheet.

WD 0321 -GPD-60,000-24 5-27

General and Revenue Secretariat. File No. 169 of 1926.

Serial No.

& be financed is also provided for.

14 The proposals now before Govt. seem to include both classes of loans. Among the objects are purchase of seed, manure, & cattle feed, as well as building of houses, construction of wells etc. The sanctioning authority in all cases is & the Collr. The investigation is & done by the Society and the Inspector (which would lead to a division of responsibility, resulting in mutual shifting or evasion) and the primary liability for repayment seems to rest on the Society. The Society has of course the doubtful privilege of enforcing its rights against the individual defaulter by a suit.

rule 11

rule 9; 16

15 The procedure suggested by the Regn. leaves it doubtful whether it is the Society that applies for the loan (please see marked portion in Form 3) or the individual (please see marked portion in Form 1; also marked portion of rules 2 & 3).

16 I do not think the proposed rules suitable. There seems & be no particular advantage, either in disputable in security or in security, &

NOTE—Contn. sheet.

WD 0321 -GPB--60,000--24-5-27

General and Revenue Secretariat. 68 File No. 76 & 5. 8699/26 / 169/26 of 1926.

Serial No.

in transferring powers of sanction from the Reg. Officers & the Regr of Cooperative Societies; and the suggested provisions are likely to result in unsatisfactory investigations, and the imposition on Cooperative Societies of burdens which they may not be very well fitted to bear.

17 A simpler arrangement, based on the lines of the Bombay Agrl Loans rules, enabling members ~~of~~ Unlimited Cooperative Societies to apply ~~for loans~~ as members, & the usual sanctioning authorities, for loans permitted by the existing rules, may perhaps be found useful. The principle may perhaps be extended to Industrial Takavi loans also, for there are a good many Industrial Cooperative Societies (such as Weaving, Sericultural, etc) in existence.

18 Perhaps the question might be brought up before the Development Committee of which the Regr, & the Dirs of Agre & Ind are all members.

19 Jan OSK

OFFICE OF THE THIRD MEMBER OF COUNCIL 4 MAY 1928 No. 1692

3d Member 20 Wrote to Regr CS. 3.5.28
Regr CS. who is the WD
Secy the Committee 3/5
WD 9.5.28

NOTE—Contn. sheet

WD 0321—GPB—60,000—24-5 27

8869/26 8869 603 App. F. III—2 8

General and Revenue Secretariat. b/s File No. 165 of 1926

Serial No.

21) A draft letter is put up for approval
HSD 12/5/28 VS

22) Issue
NKP 14/5

4 To The Registrar b/s.
No 12360 dated 16-5-28
Requesting him to bring the draft rules before the Development Board for consideration

Secy B title. 15-7-28

23) No reply has been received on the subject. A draft reminder is put up
HSD 16/7/28

CHIEF SECRETARIAT. 22 MAY 1928 DEVELOPMENT BRANCH

24) Issue
VS 17.7.28

Issued No D 615 dated 18/7/28

Letter No 3757/b/s. dated 18-7-28 from the Registrar b/s. requesting the return of the copy of Bombay Rules re the grant of Taccavi Loans

25) Secretary's orders on the P.VD "Bombay"

Put to N.R. 19/7/28
Put to V.V.A. 19/7/28

26) A draft reply is put up
HSD 23/7/28 VS

27 Issue
VS 24.7.28

NOTE—Contn. sheet.

WD 0321 -GPB—60,000—24 5-27

562

App. F. III—21

19

General and Revenue Secretariat. 165 File No. 169 of 1926

Serial No. 5

To The Registrar b/f
D 1004 dated 26-9-28.
Returns the copy of the Bombay
rule as required ~~[illegible]~~

Sd/- [illegible] 1/10/28

8869
28

Please send me the file
re' Rules (Registration of
Regd of Cos) for the grant of
Statutory powers to Co-operative
Co's [illegible]

H K
12/9/28

(File seen by the Secy. & returned to the Branch Secy.)
S.Or.
13/9

Draft of a reminder is submitted for approval.
S.Or
14-9-28

Issue
WT
22/9

No. D. 3916 dt. 3. 10. 28
Discussed with the Regr of Co-op Societies on 20 11 28, and came to an

GEN. & REV. SECRETARIAT
1 - NOV. 1928
DEVELOPMENT BRANCH.

NOTE—Contn. sheet

General and Revenue Secretariat. G. S. File No. 169 of 1926-27

Serial No.

agreement on the following main points:

1. Bombay rules the adoption as far as possible

2 The Bd authority the central (+ the) revenue agency

3. ~~Loans to be given~~ The operation for the present to be confined to short term loans of 2 years

4 At present only Unlimited liability societies the selected — both agril and industrial loans

5. Investigation the duty of society & copy the sent to Bd authority through Collr Nasik

6 The primary responsibility to be with the borrower, who shall apply through the society; but the society the security for the loans recommended by it

7. The Regr to select societies in respect of which the arrangement might be tried in the first instance and indicate the extent to which they might recommend loans, and prescribe the maximum for individual loans

The Regr who has taken full note of the points of agreement has promised to send a note of the decision we came to and a copy

NOTE—Contn. Sheet.

Framing of ~~Rules~~ Rules for the grant of Takavi Loans thro' Co-ops Soc's.

(11)

App. F. III—2]

General and Revenue Secretariat. C. & S. File No. 169 of 1926-27

Serial No.

of rules (as adopted from those in Bombay)

20/11/28

Submit report from Rao K.H. Ramayya

22/11/28

6 D.O. No 179 of 30/11/28 from the Regr C.S. forwards for perusal a copy of the rules framed in ~~Conference~~ regard to the grant of Takavi loans thro' Co-operative Societies.

Subs. The file was taken to the Hon. Sec'y & he was pleased to order that a Copy of the Bombay Rules re the grant of Takavi loans be got back from the Regr C.S. Draft D.O. Subd.

Issue at once please

Tabd 15/12

I.R. 15/12

I have suggested some alterations, necessary to make the rules applicable to industrial takavi loans also. Please send a copy of rules as revised by me to Regr of C.S. & request that they may be placed before the Hon. Bd.

21/12/28

Draft Subd

Tabd 29/12

Please issue at once

I.R. 31/12/28

NOTE.—Contn. sheet

GEN. & REV. SECRETARIAT. 22 NOV. 28 DEVELOPMENT BRANCH

WD 6024—GIPS—10,000—21-5-27.

App. F. III—2]

General and Revenue Secretariat.

File No. 169 of 1926

Serial No.	
7	6954 & 5711/29 The Rev^r C.S. Forwards the revised rules for the grant of Takavi loans referred to for being placed before the Exco. Bd.

Sus A
Rec'd
GEN. & REV. SECRETARIAT.
12 JAN. 1929
DEVELOPMENT BRANCH.

10 5077 & 5731/29 from the Rev^r Cs.
Submits 4 Copies of the Draft rules relating to Takavi loans & requests appl^n of Govt thereto. ~~& request~~
Subs the Rev^r also suggests that the Rc. maybe requested to take further action in the matter, so that some loans maybe given during the current year thro' C.S. ~~The Rules & the suggestions~~ Draft appg the rules is put up for Consideration.
Rec'd
6/3 Exco
7/3 Secy
appl for approval
Clk 28.3.29
in their present form
The Govt order, may be issued & sent to the R.C. for opinion

C 4493/28-29

OFFICE OF THE REVENUE COMMISSIONER
No.
APR 19 1929
IN MYSORE.

16 4 29

No No. 181 D) 19-4-1929. Clk 16/4
Forwarded with Compliments to the Revenue Commissioner in Mysore for favour of his opinion on the Draft Rules in the present

1869

NOTE.—Contn. sheet
Flag X.

Serial No.

form referred to above.

B.O.

Chairman

19.4.29

For Secretary to Govt
Dev. Dept

C4493
28
24.4.29.

The rules suggested are generally alright. The following modifications are suggested:-

In rule 5, proviso No. 3 may be slightly modified as follows:-

"The total amount of loans to be granted to the members of any society for all purposes shall not exceed Rs.2000/- or the amount of its paid up share capital.

I agree with the Registrar that the maximum loan admissible should be Rs.2000/- or the amount of its paid up share capital.

Proviso No. 6. vii ?

The extent of commission to be charged by Society should be limited to a maximum of 1% on the amount of the loan ~~saved~~ sanctioned in each case.

Recommended

Proviso 2.

The limit of two years for repayment seems to be rather too short. At least a period of 5 years may be allowed.

The period is 5 years

Rule 7.

It may be made clear that the borrower should execute the bond in favour

NOTE—Contn. sheet

WD 021—GPB—30,000—21-8-28

Cs 169-24-26

(2) 14

favour of Government under the Land Revenue rules and not to the Co-operative Society and these bonds shall be in the form prescribed under the Land Revenue Rules, so that the loans may be ~~required~~ recovered with the same ease as a Government Loan.

Quite so. That is certainly the intention of the rules as can be gathered from the Society but can we in the bonds return the bonds duly executed to the Taluk Office. To make this clear the order indicated by me in rule 7 may be accepted. Flag X. 6/

8 Recovery of loans.

It may be stated that Land Revenue Officers can proceed against the defaulter only when lands are mortgaged. In cases where a loan is given on personal security as proviso 5 of rule 5 seems to permit this, the society may be regarded as debtor so far as the Revenue default is concerned in case of default and will have to reimburse Government.

Yes

Revenue Commissioner.

Perhaps the Regr. of C.S. may again be consulted s/o as regards these modifications

Ch. Sec. 25.4.29

CHIEF SECRETARY'S OFFICE 25 APR. 1929

Please do

29/4/29

Forwarded s/o with compliments to the Registrar of Co-operative Societies in Mysore for favour of further remarks if any.

B. O.

For Offg. Chief Secretary

29.4.29

Word 1880 30.4.29

gl 5977

30/4/29

30.4.29.

Serial No.

6455 cd.
4-5-1929.

Rule 5 (iii) The Revenue Commissioner proposes to restrict the amount that may be advanced through a Society to Rs 2000/- or an amount equal to its paid-up share capital. These loans have nothing to do with the paid-up share capital of the society as a whole, as they are advanced to the members on the security of their lands or on the joint personal surety of other members. The Society is in the position of a surety or guarantor up to a certain extent, the borrower entering into an agreement with the Government direct for the repayment of the loan. The Society does the investigation & distribution work & thereby, unnecessary delay is avoided. I am of opinion that the restriction re: share capital is unnecessary inasmuch as only good selected societies will be entrusted with the work.

Rule 5, proviso (vii). I agree with the Revenue Commissioner & so, the said proviso may be recast as follows:—

(vii) The Society may charge the borrower such commission not exceeding one per cent for its services over & above the usual interest payable to Government on the loan as may be determined at a General meeting of the Society and approved by the Registrar.

Proviso 2.

The limit fixed is 5 years instead 2 years as stated by the Revenue Commissioner.

H/F

NOTE—Contn. sheet

Serial No.

Rule 7. The bond has to be executed by the member in favour of Government, the society being only a surety for the loan & an agent for distribution & collection, and the same is sufficiently clear in the Rules.

Rule 8.

Recovery of loans. No such distinction can be made as proposed by the Revenue Commissioner. In any case, the Society has to make good the deficit in certain cases.

all cases, as surety

H H Ramaya
Registrar of C-S
4.5.29.

12007/10/5

Please see my notes in margin & R Comr's remarks.

3d Member

9 5 29
Cer 10/5

a draft for my revd
reply - (Vide margin)

11/5/29

11 5 29
Cer 11/5

13236/12/6

Subd with draft fo.
Whether the order should go to Govt thro Fl Sect is for orders.
To be on the safe side, the Govt. may issue thro' the Fin. Sect.

F 807/5

12/5

Fr. 4481/9 4 6/29

Accd 19/6

Issued

13 JUNE 1929

GEN. & REV. DEPT. SECRETARIAT

Contn. sheet

DEVELOPMENT BRANCH

12/5 6 29 Cer 12/6

11.5.29 Keep on bff for appl Cer 30/5/29

13/6 3d Member

13/6 H H R

H 876/4 5.6.29 Cer 4/6 3 6 29

WD 021—CAB—30,000—21-8-28

Serial No.

No 132/29
of Secy has been consulted D/12 Jan

Issued
16/1/29

Communicated

11 Regr of C.S.
Rev. Commr
Comptroller through F.D.
No. D 574-16 dy 15/1/29.
Issues revised rules re: Agrict and Industrial Takavi Loans.

OFFICE OF THE SECRETARIAT
12 AUG 1929
DEVELOPMENT BRANCH

WD 01684—GPB—30,000—20-4-29

G.R.S. III—3]

18

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

Subd

The following are the changes adopted by the Dev: Bd—

1) Rule 2. The words Agricultural & Industrial occurring between the words "members of" & "Co-operative Societies" have been omitted—, does not seem very ~~material~~ important however—

2. Rule 5 (a) Instead of Dir: of "Industries & Commerce" the words D.C. have been inserted ~~Hon~~

(b) Rule 5 Sub para (2) The Societies are allowed to stand as Sureties for loans payable in instalments not exceeding over five years.

(c) N: A new Clause is added as Rule 5 Sub para 5 insisting that the loan granted should be utilised for the purpose for which the loan was made. No penalty for any transgression of the rule is imposed

*N. B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

6834

3.R.S. III—3]

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

Subd with draft as per Secy's verbal instructions

Secy's

Dft: for approval

20/2

Secy

Cec
20.2.29

Issue

21/2/29

Cec

N.B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

No. 5443 c&s

Tel. Address:
"CO-OPERT"
BANGALORE

DEPARTMENT OF CO-OPERATION.

GOVERNMENT OF MYSORE.

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE.

Dated Bangalore, 10th May *192* 7.

FROM

K. H. RAMAYYA, ESQ., B.A., BAR-AT-LAW,
REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE,
BANGALORE.

7611

To

DEVELOPMENT BRANCH

C.S.169-26-1

N.Rama Rao, Esquire, B.A., B.L.,
Secretary to Government of Mysore,
Development Departments, Bangalore.

Sir,

I have the honour to submit, herewith, for the approval of Government, a copy of the draft Rules relating to the grant of Takavi loans through Co-operative Societies and to state that these rules were discussed by me with the Revenue Commissioner and were approved by him. He has promised to allot some funds for this purpose during the next official year. I therefore request you to kindly obtain the approval of Government for these draft rules at an early date.

I have the honour to be,
Sir,
Your most obedient servant,

K H Ramayya

Registrar.

Rules for the grant of Takavi loans through co-operative Societies.

1. These Rules may be called the Co-operative Societies Takavi loans Rules.

2. Out of the total budget provision for the grant of Takavi loans, a definite sum shall be placed at the disposal of the Registrar of Co-operative Societies in Mysore every year who shall, at his discretion, grant takavi loans to the ryots who are members of co-operative societies (agricultural co-operative societies with unlimited liability only) through such societies.

3. Loans for the following objects may be granted to ryots who are members of agricultural co-operative societies with unlimited liability only subject to a maximum of Rs. 200/- per applicant and Rs. 2,000/- per society.

Objects for which loans may be granted.

(a) for the construction or repair of wells

(b) for the purchase of
i. seed grain (including seed sugarcane, seed plantains etc)

ii. ploughing cattle (including cattle used for raising water and carting manure)

iii. horse and pony stallions and breeding bulls

iv. fodder for cattle

v. manure.

(c) for other agricultural objects such as

i. the building of houses (including sheds) by cultivatores in tracts newly made available for cultivation.

ii. the rebuilding of houses destroyed by fire or floods.

iii. agricultural implements (including carts)

iv. erection of double mhotoes or other contrivances for raising water.

(d) for the erection of sugar-cane mills or for the purchase of other agricultural machinery not specified above (such as boilers, gas-oil-engines etc)

(e) for the relief of distress when the existence of such distress has been recognised by Government to enable the members and their dependants to subsist until the ripening of the next harvest.

4. The rate of interest charged shall be 5 per cent per annum except on loans granted for the relief of distress. In the latter case, interest shall be charged at 3 per cent per annum which, however, may be remitted by the Registrar of Co-operative Societies at his discretion, in case of borrowers who are known to be poor.

5. Interest shall accrue from the date of disbursement of the loan from the society. If the loan is disbursed in instalments interest on each instalment shall run from the date of disbursement of such instalment.

6. Loans shall be repayable in a fixed number of annual instalments. The time for repayment of the loans and the amount of instalments shall be ~~xxpxx~~ fixed by the Registrar with reference to the circumstances of the borrower and the object of the loan, subject to a maximum of 5 years in any case, provided that the time for the repayment of loans for purchase of seed grains shall not exceed one year and for purchasing agricultural implements etc., shall not exceed three years;

provided also that nothing in this rule shall be taken to preclude a borrower from discharging the loan at an earlier period or from paying a larger amount than the instalment; and the excess so paid shall be credited to the reduction of the principal and the number of future instalments shall, if necessary, be decreased, but no reduction in the amount of the instalments fixed as above shall on this account be allowed.

7. On proof of failure of the crops of the borrower from causes beyond his control to such an extent as to render the payment of any instalment unduly burdensome to him or in case of other exceptional calamity and on the recommendation of the society and the Circle Inspector, the repayment of this and all the subsequent instalments may,notwithstanding

anything contained above, be suspended for a period of one yea

8. On every instalment which is not paid on the due date, interest at 6¼ per cent per annum will be charged from the date of default to the date of payment of that instalment.

9. No loan shall be granted under these Rules unless the society of which the applicant is a member undertakes the responsibility for recovering the same and paying to Government within one month from the due date.

10. An application for a loan under these Rules shall be made in writing to the society of which the applicant is a member in the prescribed form (Appendix I) with details regarding the purpose of the loan and the nature of the security offered for the same.

11. The Committee of Management or Panchayat of the society and the Inspector of Co-operative Societies of the Circle in which the society is situated shall investigate the application with reference to the object of the loan and the security offered therefor and the rights of the applicant to the lands offered as security to ensure that he is the real owner and that the lands are free from encumbrances etc. No loan shall be granted unless the value of the security offered exceeds by at least one-third of the amount of the loan applied for. Loans may also be issued on the personal security of the borrower but the society shall in such cases, insist on the production of one or two sureties.

12. The society shall, from time to time, prepare a list of members wishing to obtain loans under these Rules and shall submit such consolidated list in the form annexed(Appendix I to the Registrar for sanction through the Inspector of Co-operative Societies of the Circle in which the society is situated who shall, after investigation as above

indicated, ~~shall~~ forward it to the Registrar together with his report (Form 3). A copy of the resolution of the society or its panchayat specifying the names of the representatives of the society who are authorised to draw the money from the Treasury on behalf of the society shall be attached to the consolidated list.

13. When a loan is sanctioned, the order sanctioning the same shall be communicated to the society and a copy thereof shall be forwarded to the Taluk or District Treasury at which the loan is payable. The order sanctioning the loan shall be in the form annexed (Appendix 4)

14. The loan shall be issued through the society only and it shall be responsible for the proper execution of documents and the distribution of the money among the several applicants.

15. Payment of any loan sanctioned above shall be made to the person or persons authorised to receive the same on behalf of the society on their producing the Registrar's order at the Treasury named therein and handing a formal receipt for having received the money from the Treasury. When payment of the loan is made, the Treasury Officer shall forward the receipt to the Registrar for information and safe custody. No payment shall be made at the Treasury if the order is presented after three months from the date of order. The society will be responsible for the execution of the individual bonds (form No.5), the distribution of the money among the applicants and the return of the individual bonds to the Registrar's office within ten days of the drawing of the loan from the Treasury.

16. Recovery of the loan - The Registrar shall send each year to the society a list showing the names of members from whom recoveries are to be made in that year, the amounts of the instalments due and the due dates of repayment. The society

shall

shall be responsible for collecting the instalments and remitting the same to the Treasury within one month from the due dates. In cases where the society reports that it has been unable to recover the whole or part of the instalment, the Registrar may direct the society to make good the amount out of its assets or postpone the instalment, if necessary and desirable, only if such postponement is recommended by the society and supported by the Inspector on valid grounds. In the former case, the society shall proceed to recover forthwith the full amount of the loan from the defaulter as if it were a loan granted out of its own funds. If, however, the Registrar, on investigation, thinks that a case has been made out for remitting the demand a recommendation shall be made to Government for the same.

17. If at any time the Registrar is satisfied that any person who has received a loan has failed to perform any of the conditions on which it was made he may, after recording in writing the grounds of his decision, recall the loan and direct the society to recover the loan in full from such member forthwith and credit the amount to the Government Treasury

18. The society may charge the borrower such commission for its services over and above the usual interest payable to Government on the loan, as may be ~~demanded~~ decided at a general meeting of the society and approved by the Registrar.

19. A loan sanctioned by the Registrar for the use of a member and drawn from the Treasury shall, if not wanted by that member, be immediately credited to the Treasury and the fact intimated to the Registrar at once. The society shall not give the amount to another member.

20. The society shall maintain separate accounts for those transactions.

==XOX=====

b

Appendix I

Form of application for a loan under the Co-operative Societies Takavi Loan Rules.

1. Name, father's name and residence of applicant.

2. Amount of loan required.

3. Object for which the loan is required.

4. Name of the society through which the loan is desired.

5. Security offered

   i. if personal- name, father's name and residence of the surety or sureties.

   ii. if land - villages, survey No. extent, assessment. Name of the registered occupant, nature of applicants' right to it, nature and extent of encumbrances if any on the property offered as security.

6. Proposed time for repayment.

7. Signature of the applicant.

8. Opinion of the Managing Committee or panchayet of the society on the application - and the date of the Committee Meeting at which the application was considered.

PRESIDENT.

Secretary.

Form 3.

7

Report of the Inspector of Co-operative Societies on the condition of the society and on the application for the loan.

1. Name of society.

2. Total amount of Takavi loan applied for by bhe society.

3. No.of members for whose benefit the loan is applied.

4. Membership of the society.

   (a) Agriculturists.

   (b) others

   Total.

5. Working capital of the society.-

   (a) share capital.

   (b) deposits from members and non-members.

   (c) Loans from Central or Apex Bank.

   (d) Reserve fund.

   (e) other capital.

6. Opinion of the Inspector of co-operative societies re: the working of the society and the loan application.

Place . . . . .

Date. . . . .

Inspector of Co-operative Societies,

Circle.

Form 4.

Order sanctioning a takavi loan through a society.

No. C.S. Dated Bangalore,

I. Sanction is accorded to the payment of a takavi loan of Rs. (in words)from the . . . . . Treasury to the undermentioned member of the undermentioned society subject to the following conditions of repayment

1. Name of member
2. Name of society.
3. No.of annual instalments of repayment.
4. Due date and amount of instalments.

II. The allotment placed at my disposal during the current official year for such loans is Rs. The aggregate amount of loans hitherto sanctioned during the year is Rs.

III. The persons authorised by the society to draw the loan from the Treasury on behalf of the member are named below:-

1.
2.
3.
4.

Bangalore

192 .

Registrer of Co-operative Societies in Mysore.

RECEIVED payment of the above mentioned sum viz., Rs. . . . . .

Place

Date.

Signatures of the authorised representatives of the society.

Appendix II.

Consolidated List of applicants for Takavi loans under the Co-operative Societies Takavi Loans Rules.

Name of society. Unltd. . . . . Taluk.

Sl. No	Name of member.	Amount of loan applied for by the member.	Amount recommended by the society	Object of the loan	Amount and date of repayment of instalments.	Security offered.							Signature of the applicant in verification of these details.	Remarks.
						Personal.	Mortgage.							
						Name & address of surety or sureties	village.	Survey No.	Extent.	Assessment.	Encumbrances.	Net valuation.		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15

1. Certified that to the best of our knowledge and information the above details are correct.

1. 5.
2. 6.
3. 7.
4. 8.

2. Certified also that the total takavi loan required by .....members of the society is Rs as shown in the above statement and that the society considers the valuations in col.13 to be correct and is willing to abide by the rules under which these loans are made.

S C H E

List of applicants for Tak

Sl. No.	Name of member.	Amount required.	Object of loan.	Amount and date of re-payment of instalments.	Securi	
					Personal.	village.
1	2	3	4	5	6	7

Certified that the entri

D U L E.

vi Loans under the rules.

y offered for the loan.

Mortgage					Esti-mated value of the pro-perty.	Total amount of prior encum-brances if any.	Net valuation of the property after deducting the encumbrances	signature of the applicant in verification of the
Khatedars name.	Survey No. and sub-division if any.	area.	Whether wet; dry or garden.	assess-ment.				
8	9	10	11	12	13	14	15	

es in columns 7 to 12 are correct.

Shanbhog.

APP. F. VI. G].

SUBJECT.....

.....

.....

Section C-S.

File No. 16-9-26

Serial No. 2

Diary No. of letter replied to .....

No. D. 10965-27/6/27

General and Revenue Secretariat

( )

the 192

To The Rly. Y. C-S.

Date of issue 16.7

Signed by .....

Sir, With ref^ce to yr
letter no 52,43 C-S-d 11/5/2
for approval
forwarding [illegible] a copy of t
draft rules relatin
to the grant of Taka
loans thro' coop. Soci
I am directed to req
that the rules in fo
in the provinces
British India
be sent up for re
at an early dat
I have

List of enclosures.....

Copied by.....

Examined by .....

over

WD 0562 -GPB—31,000—17-8-25

For Dev.

6/6/27

12

No. 6247 Es. 2

Tel. Address: "CO-OPERT" BANGALORE

DEPARTMENT OF CO-OPERATION.

GOVERNMENT OF MYSORE.

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE.

Camp Mysore,

Dated Bangalore.....24th June.....1927

FROM

2867 K. H. RAMAYYA, ESQ., B.A., BAR.-AT-LAW,

REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE, BANGALORE.

GEST. & LEG. DEPT. 25 JUN 1927 DEVELOPMENT BRANCH

8865

G.S. 169-26-3

To

N. Rama Rao, Esq., B.A. B.L.,
Secretary to Government, Development Departments,
Bangalore.

Sir,

With reference to your letter No.D.10965/C.S.169-26-2 dated 7th June 1927 requesting me to send you the rules relating to the grant of Takavi loans that are in force in British India, I have the honor to submit herewith the Bombay Rules noted below and to request that the same may kindly be returned when done with.

I have the honor to be,
Sir,
Your most obedient servant,

K H Ramayya
Registrar.

1. The co-operative societies Land-improvement Loans Rules. 1922.
2. The co-operative societies Agricultural loans rules 1922.

A. F. F. VI. G1]

SUBJECT.....

.....

.....

Section 6-S.

File No. 169-26

Serial No. 4

No. D 12368

Diary No. of letter replied to.....8699

General and Revenue Secretariat

( )

the *192*

To The Registrar Co-S.

Date of issue.....16-5-28

Sir,

With reference to correspondence ending with your letter no. 6247 dated 26th June 27 forwarding the draft rules relating to the grant of Takavi Loans through Co-operative Societies, I am directed to request you to bring the subject for consideration before the next meeting of the Development Board

I have etc.

Signed by.....

List of enclosures.....

Copied by .....

Examined by .....

over

G..R. S. III—3]

ROUTINE NOTES.

[To be used only for notes, requisitions, etc., not intended for permanent .record]

Dev 14

No. 375-28

DEPARTMENT OF CO-OPERATION.

GOVERNMENT OF MYSORE.

Telegraphic Address: "CO-OPERT" BANGALORE

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE.

Dated Bangalore, 18 July *192* 8.

Cmbf 1R 19 7 28 WP 1917

FROM

K. H. RAMAYYA, ESQ., B.A., BAR-AT-LAW,
REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE, BANGALORE.

GEN. & REV. SECRETARIAT 603 OCT 1928 DEVELOPMENT SEARCH

To

8869-26

N.Rama Rao, Esq., B.A.,B.L.,
Secretary to Government of Mysore,
Development Departments, Bangalore.

G.S. 169-26.

Sir,

I have the honour to request you to kindly return the copies of the Bombay Rules re: the grant of Takavi loans, sent with my letter No.6247 dated 27-6-27 as they are required for the meeting of the Development Board.

I have the honour to be,
Sir,
Your most obedient servant,

K H Ramayya

Registrar.

L.S?17/7.

N. B.— Should routine notes be written on small slips, the notes must de copied, or slips pasted on this form.

WD 1880—GPB—1,50,000—275-21

15

A. P. VI. G[illegible]

SUBJECT.....

.....

.....

Section Co-op

File No. 169-26

Serial No. R

No. D 615

Diary No. of letter replied to.....

General and Revenue Secretariat

( )

the *192*

To The Registrar Co-op.

Date of issue 18/7/28

Signed by... Mr V.V. Sharma

Sir

In inviting reference to this office letter No D 12368/Co-op. 169-26-4 dated 16-5-28, re. the draft rules relating to grant of Takavi loans through Co-operative Societies, I am directed to request you to intimate when the opinion of the Development Board in the matter may be expected

I have etc

17.7.28

over For Secy to Govt

Dev Dept

List of enclosures.....

Copied by .....

Examined by .....

WD 625—GPB—30,000—26-5-27

A. C. F. VI. G[illegible]

SUBJECT.....

.....

.....

Section 6(S).

File No. 169-26

Serial No. 5

No. D 1054

Diary No. of letter replied to.....

General and Revenue Secretariat

( )

the *192*

To The Registrar G.S.

Date of issue 26/7/28

Signed by..... M. V. Chary

Sir,

As desired in your letter No 375/6(S). dated 18th July 1928, I am directed to return herewith the copy of the Bombay Rules re. the grant of Takavi Loans.

I have ck

24.7.28

For Secy to Govt

Draught

List of enclosures.....

Copied by .....

23/7/28

Examined by .....

over

General and Revenue Secretariat. | File No. of 192

No. 67 e/

DEPARTMENT OF CO-OPERATION.
GOVERNMENT OF MYSORE.

Telegraphic Address: "CO-OPERT" BANGALORE.

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE.

REV. SECRETARIAT 862 28 JULY 1928 DEVELOPMENT BRANCH

Dated Bangalore, 27 July *1928*.

FROM

K. H. RAMAYYA, ESQ., B.A., BAR-AT-LAW,
REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE, BANGALORE.

To

N.Rama Rao, Esq., B.A., B.L.,
Secretary to Government of Mysore,
Development Departments, Bangalore.

Sir,

With reference to your letter No.D.615/C.S.109-27 dated 18th instant regarding draft Rules relating to grant of Takavi Loans through Co-operative Societies, I have the honour to state that the subject has been included in the agenda for the meeting of the Development Board to be held on 28th July 1928.

I have the honour to be,
Sir,
Your most obedient servant,

K H Ramayya
Registrar.

L.S.26/7.

NOTE—Contn. Sheet.

WD 01714—GPB—30,000—18-4-28

✓

GR 18

A. P. F. VI. G1]

SUBJECT.....

.....

.....

Section C.S.

File No. 169-26

Serial No. Rwrs

No. D 3916/

Diary No. of letter replied to.....

General and Revenue Secretariat

( )

the *192*

To The Registrar of Co-op. Societies in Mysore

Date of issue 3-10-28

Signed by Mr V.V Acharya

Sir,

In inviting reference to the correspondence ending with this office letter No. D-615, of the 18th July 1928, I am directed to enquire whether the draft rules relating to the grant of Takavi loans through Co-operative Societies were placed before the Development Board and if so, with what result.

P.T. over

List of enclosures.....

Copied by .....

Examined by .....

WD0325—GPB—30,000—26-5-27

2. The favor of an early reply is requested.

Yours truly

WA 22/9.

For Asst. Secy.
to Gen. Ltr

No. 24985

DEPARTMENT OF CO-OPERATION.

GOVERNMENT OF MYSORE.

Telegraphic Address:
"CO-OPERT"
BANGALORE

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE.

GEN. & REV. SECRETARIAT 3783 14 NOV. 1928 DEVELOPMENT BRANCH.

Dated Bangalore, 10th November 1928.

FROM

K. H. RAMAYYA, ESQ., B.A., BAR-AT-LAW,
REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE,
BANGALORE.

To

N. Rama Rao, Esq., B.A. B.L.,
Secretary to Government, Development Departments,
Bangalore.

Sir,

With rererence to your letter No.D.3916/C.S.169-26.R.dated 3rd October 1928 enquiring whether the draft rules relating to the grant of Takavi loans through co-operative societies were placed before the Development Board, I have the honour to state that the said draft rules were placed at the last meeting of the Board held on 12th September 1928. As additional information was required by the members, it was resolved that the Development Secretary and the Registrar of Co-operative Societies might discuss about the comparative advantages of the present rules and the Bombay Rules, and the subject be brought up again at the next meeting of the Board.

I have the honor to be,
Sir,
Your most obedient servant,

K H Ramayya
Registrar.

Serbmd. with the previous papers. The promised final report may be awaited

14.11.28

16.11.28

DEPARTMENT OF CO-OPERATION.

26

Telegraphic Address:
"CO-OPERT"
BANGALORE

Office of the Registrar of Co-operative Societies
in Mysore.

D.O. No. 157. Dated Bangalore, 10th November 1928.

Rehg 4 pm 14/11/28

Dear Mr. Rama Rao,

You are aware that at the meeting of the Development Board held on 12th September 1928 it was decided that the draft rules regarding the grant of Takavi loans through co-operative societies should be discussed by both of us and the subject brought up before the next meeting of the Board. I request you to let me know if we can meet on the 19th instant (Monday) for discussing the draft rules.

Yours Sincerely,
H Ramayya

N. Rama Rao, Esq., B.A. B.L.,
Secretary to Government, Development Departments,
Bangalore.

Submitted with a D-O letter to the Registrar C.S., for approval.
BRS 14.11.28

Issue
14.11.28

NOTE—Contn. Sheet.

WD 01714—GPE—30,000—18-4-28

D.O.-No. D. 4977

GOVERNMENT OF MYSORE

29 21

General and Revenue Secretariat,

Bangalore, 14th November 1928.

Dear Sir,

Your D.O. No.157 dated the 10th instant to the address of the Development Secretary re. the draft rules relating to the grant of takkavi loans through co-operative societies.

I am desired to inform you that the Development Secretary will be glad to discuss the matter with you in his Chamber in the Public Offices on Monday the 19th instant at 4 p.m.

Yours sincerely,

14.11.28

K.H. Ramayya, Esq., B.A., Bar-at-Law.,

Registrar of Co-operative Societies in Mysore.

D.O.No.D 5733 dy 19/4/28.

Dear Sir,

With reference to your D.O. letter No.162 dated 17th instant, I write to state that Tuesday the 20th inst. (4 P.M.) proposed by you for discussing the Draft Rules relating to the grant of Takkavi Loans will suit me.

Yours Sincerely,

K. H. Ramayya, Esq., B.A., Bar-at-Law,
Registrar of Co-operative Societies in
Mysore.

[redacted] Urgent-

DEPARTMENT OF CO-OPERATION.

Telegraphic Address:
"CO-OPERT"
BANGALORE

Office of the Registrar of Co-operative Societies
in Mysore.

D.O. No. 162

Dated Bangalore, 17th November 1928.

Dear Mr. Rama Rao,

Your D.O.No.D.4977 re: discussing the draft rules relating to the grant of Takkavi loans through co-operative Societies on Monday the 19th instant at 4 P.M.

I have to attend the meeting of the Text Book committee on Monday and shall thank you to let me know if Tuesday the 20th would suit you.

Yours Sincerely,

H H Ramaya

N. Rama Rao, Esq., B.A. B.L.,
Secretary to Government, Development Departments,
Bangalore.

DEPARTMENT OF CO-OPERATION.

C.S. 169-26-6

Telegraphic Address:
"CO-OPERT"
BANGALORE

Office of the Registrar of Co-operative Societies
in Mysore.

D.O. No. 179.

Dated Bangalore,... 29th November *1928.*

DEVELOPMENT DEPT. 30 NOV 1928 4289

C.S 169-26.

Dear Mr. Rama Rao,

I send herewith for your perusal a copy of the main principles re: grant of Takavi Loans through Co-operative Societies about which we were agreed on the 20th instant. A copy of the rules framed in conformity with our views is also herewith sent for your perusal. Any modification that you may suggest in the rules may be sent to me so that I may place these rules before the next meeting of the Development Board for their approval.

Yours Sincerely,

H Ramayya

N. Rama Rao, Esq., B.A. B.L.,
Secretary to Government, Development Departments,
Bangalore.

Main principles re: the grant of Takavi Loans through Co-operative Societies.

(agreed to by Mr.N.Rama Rao, B.A.,B.L., Secretary to Government, Development Departments and Mr.K.H.Ramayya, B.A., Bar-at-Law, Registrar of Co-operative Societies in Mysore).

1. For the present there shall be only short term loans fully repayable in instalments not exceeding two years.

2. Authority for investigation of the loan shall be the Co-operative Society whose investigation report shall be accepted by the Revenue Authorities.

3. Result of the loan shall be that the borrower shall be primarily responsible for the loan and that the society shall get the document properly executed in favour of the Government and it shall be in the position of a surety for the loan.

4. The loans shall be sanctioned under this scheme to members of Co-operative Societies of unlimited liability.

5. The societies shall be selected by the Registrar who shall intimate to the Revenue authorities their names and the extent up to which they might each be allowed to recommend for Takkavi loans to their members and also indicate the limit of individual loans for each society.

6. With regard to disbursement of loan, method of recovery and all other details, the Bombay Rules might be adopted.

7. The society's investigation report may be sent to the Taluk Amildar through the Inspector of Co-operative Societies of the respective circle.

8. This principle may be tried in respect of both the Agricultural and Industrial Societies also for the benefit of Sericulturists, Weavers, Cobblers etc.

****

26

Rules for the grant of Takavi Loans for Agricultural and Industrial purposes through Co-operative Societies.

1. These rules may be called the Co-operative Societies' Takavi loans rules, 1928.

2. They shall apply to loans granted to members of Agricultural and Industrial Co-operative Societies with unlimited liability registered under the Mysore Co-operative Societies Regulation No.VII of 1918.

3. No member of an Agricultural or Industrial Co-operative Society with unlimited liability shall be granted a loan under these rules unless the consent of the Managing Committee of the society of which he is a member has been obtained in writing and the society stands as surety for the loan.

4. The Registrar shall from time to time select the societies that may undertake this work and intimate the names of the selected societies to the ~~Revenue~~ authorities.

5. The society shall, from time to time, prepare a list of members wishing to obtain loans under these rules for whom it is willing to stand as surety, and shall submit such list in the attached form to the Amildar of the Taluk for disposal through the Inspector of Co-operative Societies of the Circle in which the society is situated, provided that:-

(1) The society shall not stand as surety for any member for any amount exceeding Rs.200/-.

(2) The society shall not stand as surety for any loan repayable in full in instalments exceeding two years.

(3) The total amount of loans to be granted shall not exceed Rs.2,000/- ~~per~~ society.

(4) The society has been included in the list of societies approved by the Registrar for undertaking this work.

(5) Loans may be advanced either on mortgage or personal security in the latter case the Managing Committee of the Society shall insist on the borrower producing one surety in addition to the society.

Note:- In special circumstances, and on the resolution of the General Body of the Members passed at a General Meeting the

the Registrar may relax the restrictions imposed in clauses(1)and (3).

Board's Rule 6

6. Sanction of loan.

The ~~Amildar~~ authority competent to sanction the loan, on receipt of such consolidated application from the society, through the Inspector of Co-operative Societies of the Circle, ~~shall, if it is included in the list of societies approved by the Registrar for undertaking this work, and if it complies with the conditions described in Rule 5, sanction the loan forthwith, provided that the takavi allotment at his disposal is sufficient and shall communicate the sanction to the society,~~ the authority competent to sanction the loan shall, if it is included in the list of societies approved by the Registrar for undertaking this work, and if it complies with the conditions described in Rule 5, proceed to dispose of the loan applied for in the usual manner, communicate its orders to the society concerned under rule 6

Board's Rule 7

7. Execution of Bonds.

When ~~the~~ a loan has been sanctioned ~~as aforesaid~~, the whole amount shall be paid to a duly authorised representative of the society who shall also be supplied with forms of bonds. The society will be responsible for the execution of the bonds, the distribution of the money among the applicants and the return of the bonds duly executed within 10 days to the Taluk Office. A copy of the resolution of the Managing Committee authorising one of the members of the society by name to sign the bond on behalf of the society as surety shall be attached by the society toevery bond so signed by its representative.

Board's Rule 8

8. Recovery of Loans.

The ~~Amildar~~ authority sanctioning the loan shall send each year to the society a list showing the names of members from whom recoveries are to be made under these rules in that year, the amounts of instalments due (principal and interest separately) and the due dates for repayment. The society shall be responsible for collecting these instalments and remitting them to the Taluk Treasury within one month after the respective due dates. In ~~cases~~ other cases where the society reports that it has been unable to recover the whole or part of an instalment, the ~~Amildar~~ authority sanctioning the loan shall forthwith recover the amount from the borrower under the provisions of the Land Improvement Loans Regulation or the Land Revenue Code. In the event of a deficit remaining thereafter the ~~Amildar~~ authority sanctioning the loan shall report the facts of the case ~~to~~ through the Sub Division Officer to the Registrar who shall take such further steps under Section 45 of

If however, the Registrar recommends the sanctioning of any supplement on account of exceptionally circumstances, the Amildar shall investigate the facts of the case and submit his report to the authority competent to sanction the loan through the Registrar. The decision of the subdivisional Officer is final, who may pass the sanction of supplement, in which case that and the subsequent supplements shall be passed by the original authority.

of the Mysore Co-operative Societies Regulation No.VII of 1918 to require the society to make good the deficit as may seem to him necessary, unless the ~~Sub Division Officer agrees that a case has been made out~~ case is considered by the ~~Dy Comm^r~~ authority S9 the loan to be a fit one for suspending or remitting the demand.

Rule 10. Bombay 9. Save as ~~proved~~ provided in these rules conditions incidental to loans under the Mysore Land Improvement Loans Regulation or under Section 194 of the Mysore Land Revenue Code or under the Rules of 2nd September 1913 (G.O.No.G.2097-145/G.M.55-12-239 dated 2-9-1913), shall mutatis mutandis apply to these loans also as far as may be.

(also enter rules re industrial takavi loans)

****

Bombay Rule 9 omitted Rule Loan in Normal years

or under the revised rules for the grant of loans for agricultural, industrial and commercial purposes sanctioned in G.O. No.Rv.D.5135-37/I&J.254-27-7 dated 19-11-28)

Form 29

FORM OF APPLICATION FOR TAKAVI.

1. Name of Society.....Unltd.

2. Village

3. Taluk

4. No.of members.
   (1) Agriculturists
   (2) Industrialists or artizans
   (3) Others.

   Total.....

5. Working Capital of the society.

   (1) Paid up share capital
   (2) Deposits of members
   (3) Deposits of non-members.
   (4) Loans from Central Financing Institutions.
   (5) Reserve Fund.
   (6) Other funds with the details.

   Total.....

6. Certified that the total amount of takavi loan required by..... members of the society is Rs..... as shown in the attached Schedule, and that the society considers the valuations of the securities offered for the loans applied for by each member in column 15 of the Schedule to be correct and is willing to stand as surety for the above-mentioned members and to abide by the rules under which these loans are made.

7. Certified also that the person duly authorised by the society to receive on its behalf the full amount of the loan is Mr.....

8. A copy of the resolution of the Managing Committee specifying the name of the person who is authorised to sign the bond on behalf of the society as surety under Rule 7 is herewith attached.

Place.....

Date.....

Signatures of

The President

The Secretary &

Three Directors of the Society.

****

30

S C H

List of applicants for Ta

Sl. No.	Name of member.	Amount required.	object of loan.	Amount and date of re-payment of instalments.	Security offer	
					Personal.	village. kha n
1	2	3	4	5	6	7

Certified that the entries in

D U L E.

avi Loans under the rules.

ed for the loan					estimated value of the property.	Total amount of prior encumbrances if any.	Net valuation of the property after deducting the encumbrances.	Signature of the applicant in verification of the details.
Mortgage								
edars me.	survey No. and sub-division if any.	area.	whether wet, dry or garden.	assessment.				
8	9	10	11	12	13	14	15	16

columns 7 to 12 are correct

Shanbhog.

(A. P. F. VI. G)

SUBJECT.....

.....

.....

Diary No. of letter replied to.....

General and Revenue Secretariat

( )

the *192*

Date of issue 17-12-28

Signed by Mr. V. S. Sastri

List of enclosures.....

Copied by .....

Examined by .....

Section C.S.

File No. 169-26

Serial No. R

No. D 6378.

Do

To .....

Dear Sir

May I request you to ~~kindly please~~ send me a copy of the Bombay Rules re grant of Takavi loans for reference? ~~Thankful~~ It will be returned to you ~~soon~~ when ~~soon as I have~~ done with ~~it~~.

Yours

S. D.

16/12

A/Supdt Devt Branch

over

The P.A. to the Rev. C.S.

DEPARTMENT OF CO-OPERATION.

Telegraphic Address:
"CO-OPER"
BANGALORE

Office of the Registrar of Co-operative Societies
in Mysore.

D.O. No. 26.

Dated Bangalore, 19th December 1928.

Dear Mr. Subramanya Sastri,

As desired in your D.O.No.D.6378 dated 15/17th December 1928, I send herewith, a copy of the Bombay Rules regarding the grant of Takavi loans through co-operative Societies.

Yours Sincerely,

T. Venkataramanayya

V. Subramanya Sastri, Esq., B.A.,
Assistant Secretary to Government,
Development Departments, Bangalore.

CO-OPERATIVE SOCIETIES AGRICULTURAL AND LAND IMPROVEMENT LOAN RULES.

No.A. 57.- In exercise of the powers conferred by Section 4 of the Agriculturists' Loans Act, 1884 (XII of 1884), the Government of Bombay is pleased to make the following rules regulating the grant of loans to members of co-operative Societies with unlimited liability registered under Act II of 1912, namely:-

1. Short title and extent - (1) These rules may be called the Co-operative Societies' Agricultural Loans Rules, 1922.

(2) They shall, apply to loans granted to members of agricultural co-operative societies with unlimited liability only.

2. Definititions. In these rules -

(a) "the Act" means the Agriculturists 'Loans Act, 1884;

(b) "Taluka Officer" means the Mamlatdar of the taluka or any officer subordinate to him duly empowered by the Collector to grant takavi loans under the Act;

(c) "Registrar" means the Registrar of Co-operative Societies, Bombay Presidency, or any officer to whom he may delegate all or any of his powers and duties.

3. Consent of Managing Committee.- No member of an Agricultural Co-operative Society with unlimited liability shall be gran a loan under the Act unless the consent of the Managing Committe of the society of which he is a member, has been obtained in wr

4. Application for loan.- When the consent of the societ been obtained as aforesaid the member may, at his option :-

(a) apply to the Taluka Officer in the usual form, atta to the application the written consent required by rule 3. S written consent shall specify the maximum loan to which the M Committee has given its consent and the amount already borro the society; the applicant shall also offer independent secur the society undertaking no responsibility of any kind for th payment of the loan; such application shall be dealt with th after as an application under the ordinary rules; or

(b) request his society to obtain the loan on his behalf o stand as surety for him.

H 34

5. Society to submit a consolidated application for loans.- The society shall, from time to time, prepare a list of members wishing to obtain loans under rule 4(b), for whom it is willing to stand as surety, and shall submit such list to the Taluka Officer for disposal through the authorized Government Auditor of the society, provided that

(1) the society shall not stand as surety for any member for any amount exceeding Rs.200/-;

(2) the society shall not stand as surety for any loan repayable in instalments extending over more than two years;

(3) the total amount of loan to be granted shall not exceed Rs.2,500/- per every 50 members;

(4) the society may charge the borrower such commission for its services, over and above the usual interest payable to Government on the loan, as may be determined at a general meeting of the society and approved by the Registrar;

(5) the society shall submit its consolidated application in the attached form;

(6) loans may be advanced either on mortgage or personal security. In the latter case, the Managing Committee of the society shall insist on the borrower producing one surety in addition to the society;

(7) the society shall not undertake any duties or liabilities in connection with loans under the Act to non-members;

(8) the society shall have been placed in the A or B class at the last preceding audit.

Note:- On the written request of any society the restrictions imposed in clauses (1) and (3) of this rule may be relaxed by the Collector with the previous consent of the Registrar.

6. Sanction of loan.- The Taluka Officer on receipt of such application from a society, shall, if it is certified by the authorized Government Auditor of the society to be in order and correct to the best of his knowledge, and if it complies with the conditions prescribed in rule 5, sanction the loan forthwith, provided that the takavi allotment at his disposal is sufficient.

7. Execution of bonds.- When the loan has been sanctioned, the whole amount shall be paid to a duly authorised representative of the society, who shall also be supplied with forms of bonds. The society will be responsible for the execution of bonds, the distribution of the money among the applicants and the return of the bonds duly executed within 10 days to the Taluka Office. A copy of the resolution of the Managing Committee authorising a member of the society by name to sign the bond on behalf of the society as surety shall be attached by the society to every bond so signed by its representative.

8. Recovery of loans.- The Mamlatdar shall send each year to the society a list showing the names of members from whom recoveries are to be made under the Act in that year, the amounts of the instalments due (principal and interest separately) and due dates for repayment. The society shall be responsible for collecting these instalments and remitting them to the Treasury within one month after the due date. In cases where the society reports that it has been unable to recover the whole or part of an instalment, the Mamlatdar shall forthwith recover the amount from the borrower under the provisions of Section 5 of the Act. In the event of a deficit remaining thereafter the Mamlatdar shall ~~xxxxxxxxxxxxxxxx~~ report the facts of the case through the Sub Divisional Officer to the Registrar, who shall take such further steps under Section 44 of Act II of 1912, to require the society to make good the deficit, as may seem to him necessary, unless the Sub-Divisional Officer agrees that a case has been made out for suspending or remitting the demand.

9. Loans in normal years.- Loans shall ordinarily be granted to members of co-operative societies with unlimited liability in years of scarcity only and in normal years shall be granted only with the prior consent of the Assistant Registrar.

10. Ordinary rules applicable.- Save as provided in these rules, rules under section 4 of the Act, shall mutatis mutandis, apply to loans under these rules.

****

FORM OF APPLICATION FOR TAKAVI.

(under the Agriculturists' Loans Act, 1884).

1. Name of Society.
2. Village.
3. Taluka
4. Number of members.-
   (a) agriculturists
   (b) others.
5. Date of last audit.-
   Audit classification.
6. Working capital of society.-
   (a) deposits by members
   (b) deposits and loans by non-members
   (c) loans from Central Banks
   (d) share capital
   (e) reserve fund
   (f) other capital
7. Certified that the total takavi loan required by members of the society is Rs. as shown in the attached Schedule and that the society considers the valuations of the security in column 12 of the schedule to be correct and is willing to stand ~~xxxxx~~ as surety for the above mentioned members and to abide by the rules under which these loans are made.

Date

Secretary

Chairman.

Committee Member.

Committee Member.

****

SCCHEDULE 1.

List of applicants for takavi under the Agriculturists' Loans Act,1884.

Sl. No.	Name of member.	Amount required.	Object of loan.	Amount & date of repayment of instalments.	Security offered.							
					Personal	Mortgage.						
						Survey No.	Area.	Tenure.	Incum-brances.	Assess-ment.	Net valua-tion after deducting Column 10.	Signature of applicant in verifi-cation of these details.
1	2	3	4	5	6	7	8	9	10	11	12	13.

Certified that the above entries in columns 7 to 11 are correct.

Talati.

Appendix F G—1

97

SUBJECT.....

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Section C. S

File No. 169 - 26

Serial No. 7

Diary No. of letter replied to.....

No. D6954 Do

(Sec. Govt. of Madras)

General and Revenue Secretariat

( )

the *192*

To The Registrar Cooperative Societies in My pro

Dear Sir

Date of issue 5/1/29

Signed by Mr. C. S. Narasimhan

~~Sir~~ With reference ~~to~~ Your D.O. No 179 B 30/11/28 ~~to the Dev. Dept~~ I am desired to forward herewith a Copy of the proposed draft Rules for the grant of Takavi loans for Agri-Cultural & Industrial purposes thro' Cooperative Societies, ~~as modified by him~~ together & with a Copy of ~~his~~ Subcommittee Rules on the subject and to request ~~you~~

st of enclosures.....

Copied by.....

Examined by.....

over

that they may be placed before the Development Bd at their next meeting for their approval.

2. The Bombay Rules may be returned along with your further report on the matter

Yours Sincerely

~~A Bartlett~~

S. Dr
31/12

for Secretary Dev. Bd

G.R.S. III—3]

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

G. S. 169-26-8

DEPARTMENT OF CO-OPERATION. 6839

Telegraphic Address: "CO-OPERT" BANGALORE

Office of the Registrar of Co-operative Societies in Mysore.

D.O. No. 274 C. Encls

Dated Bangalore, 14th February 1929.

DEVELOPMENT BRANCH

Dear Mr. Rama Rao,

I send herewith a copy of the rules for the grant of Takavi Loans through co-operative societies as finally approved at the meeting of the Development Board held on the 8th instant. I request you to kindly go through them and see if they are all right so that I may send them to Government for necessary approval.

Yours Sincerely,

M H Ramayya

N. Rama Rao, Esq., B.A. B.L.,
Secretary to Government, Development Departments,
Bangalore.

N B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

P.T.O.

Appendix F G—1

W.34 (40

SUBJECT..... .....

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Section 6
File No. 169-26
Serial No. 9

D.O. No. D 8847.

Diary No. of letter replied to.....

General and Revenue Secretariat

( )

the *192*

To

....

Date of issue 26/2/29

Signed by N. Ramadas

Dear Mr. Rainayya,

Your D.O. No 274/C.S 14/2/29 enclosing Copy of the rules re grant of Takavi loans thro' Co-operative Societies as approved by the D.C. Bd. I think the rules are suitable. I would however add the following clause at the end of Condition (5) Rule 5:—

"and may obtain a suitable agreement from the borrower to enable it to prevent the utilisation of the

over

List of enclosures.....

Copied by.....

Examined by.....

See B for a month till 27.3.

27 FEB. 1929

loan for the purposes.

Yours sincerely

21 2 29

K. H. Ramanujam Esq. BA
Rly C.I.

C.S 169 [illegible] 10.

No. 5077-C

DEPARTMENT OF CO-OPERATION,
GOVERNMENT OF MYSORE.

42

Telegraphic Address:
"CO-OPERT"
BANGALORE

DEV. SECRETARIAT
7406
5 MAR 1929
DEVELOPMENT BRANCH

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE.

Dated Bangalore, 5 March *192*9.

FROM

K. H. RAMAYYA, ESQ., B.A., BAR-AT-LAW,
REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE,
BANGALORE.

To

N.Rama Rao, Esq., B.A., B.L.,
Secretary to Government of Mysore,
Development Departments, Bangalore.

Sir,

With reference to correspondence ending with my letter No.2498 dated 10th November 1928 re: the grant of Takavi Loans through Co-operative Societies, I have the honour to state that the Draft Rules relating to Takavi Loans were discussed and approved at the 8th Meeting of the Development Board held on 8th February 1929. I send herewith a copy of the Rules as finally passed at the meeting, and I request you to kindly get the approval of Government for the same.

I also request that the Revenue Commissioner may be requested to take further action in the matter on the lines of the Rules that may be approved by Government, so that some loans may be given during the current official year through Co-operative Societies.

I have the honour to be,
Sir,
Your most obedient servant,

K H Ramayya
Registrar.

1/3.

Rules for the grant of Takavi Loans for Agricultural and Industrial purposes through co-operative societies.

1. These rules may be called the Co-operative Societies' Takavi Loans Rules, 1929.

2. They shall apply to loans granted to members of Co-operative Societies with unlimited liability registered under the Mysore Co-operative Societies Regulation No.VII of 1918.

3. No member of an Agricultural or Industrial Co-operative Society with unlimited liability shall be granted a loan under these rules unless the consent of the Managing Committee of the society of which he is a member has been obtained in writing and the society stands as surety for the loan.

4. The Registrar shall from time to time select the societies that may undertake this work and intimate the names of the selected societies to the authorities authorised to sanction loans for agricultural and industrial purposes.

5. The society shall, from time to time, prepare a list of members wishing to obtain loans under these rules for whom it is willing to stand as surety, and shall submit such list in the attached form to the Amildar of the Taluk, or the Deputy Commissioner or other authority competent to sanction loans for disposal through the Inspector of Co-operative Societies of the Circle in which the society is situated, provided that:-

(i) The society shall not stand as surety for any member for any amount exceeding Rs 200/-.

(ii) The society shall not stand as surety, for any loan repayable in instalments extending over more than five years.

(iii) The total amount of loans to be granted for all purposes shall not exceed Rs 2,000/- per society.

(iv) The society has been included in the list of societies approved by the Registrar for undertaking this work.

(v) The society undertakes to see that the loan is used by the member for the purpose for which it is taken and it may obtain a suitable agreement from the borrower to enable it to prevent the utilisation of the loan for other purposes.

(vi) Loans may be advanced either on mortgage or personal security

security. In the latter case the Managing Committee of the society shall insist on the borrower producing one surety to be approved by the society in addition to the society.

(vii) The society may charge the borrower such commission not exceeding one per cent for its services over and above the usual interest payable to Government on the loan as may be determined at a General Meeting of the society and approved by the Registrar. ~~No list of commission to be charged by the society being liable to a maximum of 1% on the amount of loan sanctioned~~

Note.- In special circumstances, and on the resolution of the general body of the members passed at a general meeting the Registrar may relax the restrictions imposed in clauses (ii) and (iii).

6. Sanction of loan.- On receipt of such consolidated application from the society through the Inspector of Co-operative Societies of the Circle, the authority competent to sanction the loan shall, if the society is included in the list of societies approved by the Registrar for undertaking this work, and if it complies with the conditions described in rule 5 proceed to dispose of the loan application in the usual manner and communicate its orders to the society concerned.

7. Execution of Bonds.- When a loan has been sanctioned under Rule 6, the whole amount shall be paid to a duly authorised representative of the society who shall also be supplied with forms of bonds. The society will be responsible for the execution of the bonds (in favour of Govt under the Land Revenue Rules), the distribution of the money among the applicants and the return of the bonds duly executed within 10 days to the Taluk Office. A copy of the resolution of the Managing Committee authorising one of the members of the society by name to sign the bond on behalf of the society as surety shall be attached by the society to every bond so signed by its representative.

8. Recovery of loans.- The authority sanctioning the loan shall send each year to the society a list showing the names of members from whom recoveries are to be made under these rules in that year, the amounts of instalments due (principal and interest separately) and the due dates for repayment. The society shall be responsible for

for collecting these instalments and remitting them to the Taluk Treasury within one month after the respective due dates. If, however, the society recommends the suspension of any instalment on account of exceptional circumstances, the Amildar shall investigate the facts of the case and submit his report to the Sub-Divisional officer through the Registrar. The decision of the Sub-Divisional officer is final; ~~who may~~ and if he grants the suspension of the instalment, ~~in which case,~~ that instalment and all subsequent instalments shall be postponed by one instalment period. In other cases where the society reports that it has been unable to recover the whole or part of an instalment, the authority sanctioning the loan shall forthwith recover the amount from the borrower under the provisions of the Land Improvement Loans Regulation or the Land Revenue Code. In the event of a deficit remaining thereafter, the authority sanctioning the loan shall report the facts of the case through the Deputy Commissioner to the Registrar who shall take such further steps under Section 45 of the Mysore Co-operative Societies Regulation No.VII of 1918 to require the society to make good the deficit as may seem to him necessary unless the case is considered by the authority sanctioning the loan to be a fit one for suspending or remitting the demand.

9. Save as provided in these rules conditions incidental to loans under the Mysore Land Improvement Loans Regulation or under Section 194 of the Mysore Land Revenue Code or under the Rules of 2nd September 1913 (G.O.No.G.2097-145/G.M.55-12-239 dated 2-9-23) or under the Revised Rules for the grant of loans for agricultural industrial and commercial purposes sanctioned in G.O.No.5135-37/ I.& C.254-27-7 dated 19-11-28, shall mutatis mutandis apply to these loans also as far as may be.

==========

Bangalore
2nd March 1929.

K H Ramaiyya
Registrar.

FORM OF APPLICATION FOR TAKAVI.

1. Name of Society.....Unltd.

2. Village

3. Taluk

4. No.of members.
   (1) Agriculturists
   (2) Industrialists or artizans
   (3) Others.

   Total.....

5. Working Capital of the society.

   (1) Paid up share capital
   (2) Deposits of members
   (3) Deposits of non-members.
   (4) Loans from Central Financing Institutions.
   (5) Reserve Fund.
   (6) Other funds with the details.

   Total.....

6. Certified that the total amount of takavi loan required by..... members of the society is Rs..... as shown in the attached Schedule, and that the society considers the valuations of the securities offered for the loans applied for by each member in column 15 of the Schedule to be correct and is willing to stand as surety for the above-mentioned members and to abide by the rules under which these loans are made.

7. Certified also that the person duly authorised by the society to receive on its behalf the full amount of the loan is Mr.....

8. A copy of the resolution of the Managing Committee specifying the name of the person who is authorised to sign the bond on behalf of the society as surety under Rule 7 is herewith attached.

Place.....

Date.....

Signatures of

The President

The Secretary &

Three Directors of
the Society.

****

47

G.R.S. App. F VI G-2]

SUBJECT.....

.....

.....

Diary No. of letter replied to.....

General and revenue Secretariat

( )

the 192 .

Date of issue 15/7/29.

Signed by C. Naronha.

Print

May this be

i Printed ?

ii treated as a standing order ?

iii published in the Gazette, English Part ?

iv translated ?

v placed at the disposal of the press ?

vi published in the Gazette, Kannada Part ?

Section Co

File No. 169-26

Serial No. 11

Proceedings of the Government of His Highness the Maharaja of Mysore.

Read—

Correspondence ending with the s/o note of the 4th May 1929 on the ~~letter No 5077/Co of the 5th March 1929 from the Regr of Co in Mysore~~ submitting his replies to the modifications proposed by the Govt in the ~~Draft Rules for approval~~

Draft Rules for the grant of Takavi loans for Agricultural & Industrial purposes thro' Co-operative Societies, as finally passed by the ~~Order Thereon No.~~ Development Bd.—

Order No D 514-16-9.7.

The proposed rules as ~~offer~~ finally modified by Govt are approved and appended hereto.

48

2

2. The Revenue Commissioners & the Regr's are requested to take further action in the matter ~~to~~ early so that these loans may be issued thro'. Co-operative Societies from the beginning of the ~~next~~ approx. year.

Cm
30/5/29

S.O.R. 11/5 For Secy to Govt Dev: Dept

3 6 29

The Regr Co

The Rev. Com

The Comptroller to Govt

Mungret St Dept.

List of enclosure.

Copied by

Examined by

WD 0326—GPB—12,500—26-5-27

App. F. VI G 10.

49

Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE DEPARTMENTS

Rules for the grant of Takavi loans
Issues —— for agricultural & Industrial
purposes thro' Co-operative Societies

G. O. No. D 514 —16/cs 169-26-11 DATED The 15th June 29.

May this be

i. printed? Yes

ii. treated as a standing order? Yes

iii. published in the Gazette English Part? Yes

iv. translated? Yes

v. placed at the disposal of the press? Yes

vi. published in the Gazette Kannada Part? Yes

Lo

VS

cw
19.7.29

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Government of his highness the Maharaja of Mysore.

GENERAL AND REVENUE DEPARTMENTS.

G. O. No. D. 514-16—C. S. 169-26-11, dated 15th June 1929.

Rules for the grant of Takavi Loans.

Issues — — for Agricultural and Industrial purposes, through Co-operative Societies.

READ—

Correspondence ending with the un-official note, dated the 4th May 1929, of the Registrar of Co-operative Societies in Mysore, submitting his replies to the modifications proposed by the Revenue Commissioner to the draft rules for the grant of Takavi Loans for Agricultural and Industrial purposes through Co-operative Societies as finally passed by the Development Board.

ORDER No. D. 514-16—C. S. 169-26-11, DATED 15TH JUNE 1929.

The proposed rules as finally modified by Government are approved and appended hereto.

2. The Revenue Commissioner and the Registrar of Co-operative Societies are requested to take further action in the matter early so that these loans may be issued through Co-operative Societies from the beginning of the official year.

N. RAMA RAO,
Secretary to Government,
Development Departments.

To—The Registrar of Co-operative Societies in Mysore.
The Revenue Commissioner in Mysore.
The Comptroller to Government, through the Financial Department.
PRESS TABLE.

Exd.—P. S. R. N.

51

No. D. 514-16—C. S. 169 26-11, DATED 15TH JUNE 1929.

RULES FOR THE GRANT OF TAKAVI LOANS FOR AGRICULTURAL AND INDUSTRIAL PURPOSES THROUGH CO-OPERATIVE SOCIETIES.

1. These rules may be called the Co-operative Societies' Takavi Loans Rules, 1929.

2. They shall apply to loans granted to members of Co-operative Societies with unlimited liability registered under the Mysore Co-operative Societies Regulation No. VII of 1918.

3. No member of an Agricultural or Industrial Co-operative Society with unlimited liability shall be granted a loan under these rules unless the consent of the Managing Committee of the society of which he is a member has been obtained in writing and the society stands as surety for the loan.

4. The Registrar shall, from time to time, select the societies that may undertake this work and intimate the names of the selected societies to the authorities authorised to sanction loans for Agricultural and Industrial purposes.

5. The society shall, from time to time, prepare a list of members wishing to obtain loans under these rules for whom it is willing to stand as surety, and shall submit such list in the attached form to the Amildar of the Taluk, or the Deputy Commissioner or other authority competent to sanction loans for disposal, through the Inspector of Co-operative Societies of the Circle in which the society is situated, provided that—

(i) The society shall not stand as surety for any member for any amount exceeding Rs. 200.

(ii) The society shall not stand as surety for any loan repayable in instalments extending over more than five years.

(iii) The total amount of loans to be granted for all purposes shall not exceed Rs. 2,000 per society.

(iv) The society has been included in the list of societies approved by the Registrar for undertaking this work.

(v) The society undertakes to see that the loan is used by the member for the purpose for which it is taken and it may obtain a suitable agreement from the borrower to enable it to prevent the utilisation of the loan for other purposes.

(vi) Loans may be advanced either on mortgage or personal security. In the latter case the Managing Committee of the society shall insist on the borrower producing one surety to be approved by the society in addition to the society.

(vii) The society may charge the borrower such commission not exceeding one per cent for its services over and above the usual interest payable to Government on the loan as may be determined at a General Meeting of the society and approved by the Registrar.

Note.—In special circumstances, and on the resolution of the general body of the members passed at a general meeting the Registrar may relax the restrictions imposed in clauses (i) and (iii).

6. *Sanction of Loan.*—On receipt of such consolidated application from the society through the Inspector of Co-operative Societies of the Circle, the authority competent to sanction the loan shall, if the society is included in the list of societies approved by the Registrar for undertaking this work, and if it complies with the conditions described in rule 5 proceed to dispose of the loan application in the usual manner and communicate its orders to the society concerned.

7. *Execution of Bonds.*—When a loan has been sanctioned under Rule 6, the whole amount shall be paid to a duly authorised representative of the society who shall also be supplied with forms of bonds. The society will be responsible for the execution of the bonds in favour of Government under the Land Revenue Rules, the distribution of the money among the applicants and the return of the bonds duly executed within 10 days to the Taluk Office. A copy of the resolution of the Managing Committee authorising one of the members of the society by name to sign on behalf of the society as surety shall be attached by the society to every bond so signed by its representative.

8. *Recovery of Loans.*—The authority sanctioning the loan shall send each year to the society a list showing the names of members from whom recoveries are to be made under these rules in that year, the amounts of instalments due (principal and interest separately) and the due dates for repayment. The society shall be responsible for collecting these instalments and remitting them to the Taluk Treasury within one month after the respective due dates. If however, the society recommends the suspension of any instalment on account of exceptional circumstances, the Amildar shall investigate the facts of the case and submit his report to the Sub-Divisional Officer, through the Registrar. The decision of the Sub-Divisional Officer is final and if he grants the suspension

of the instalment that instalment and all subsequent instalments shall be postponed by one instalment period. In other cases, where the society reports that it has been unable to recover the whole or part of an instalment the authority sanctioning the loan shall forthwith recover the amount from the borrower under the provisions of the Land Improvement Loans Regulation or the Land Revenue Code. In the event of a deficit remaining thereafter, the authority sanctioning the loan shall report the facts of the case through the Deputy Commissioner to the Registrar who shall take such further steps under section 45 of the Mysore Co-operative Societies Regulation No. VII of 1918 to require the society to make good the deficit as may seem to him necessary unless the case is considered by the authority sanctioning the loan to be a fit one for suspending or remitting the demand.

9. Save as provided in these rules conditions incidental to loans under the Mysore Land Improvement Loans Regulation or under section 194 of the Mysore Land Revenue Code or under the Rules of 2nd September 1913 (G. O. No. G. 2097-145—G. M. 55-12-239, dated 2nd September 1923) or under the Revised Rules for the grant of loans for agricultural, industrial and commercial purposes sanctioned in Government Order No. 5135-37=I. & C. 254-27-7, dated 19th November 1928, shall *mutatis mutandis* apply to these loans also as far as may be.

FORM OF APPLICATION FOR TAKAVI.

1. Name of Society.....Unlimited
2. Village.
3. Taluk.
4. Number of members.
   (1) Agriculturists.
   (2) Industrialists or artizans.
   (3) Others.

   Total.....
5. Working Capital of the society.
   (1) Paid up share capital.
   (2) Deposits of members.
   (3) Deposits of non-members.
   (4) Loans from Central Financing Institutions.
   (5) Reserve Fund.
   (6) Other funds with the details.

   Total.....

6. Certified that the total amount of takavi loan required by.....members of the society is Rs.....as shown in the attached Schedule, and that the society considers the valuations of the securities offered for the loans applied for by each member in column 10 of the Schedule to be correct and is willing to stand as surety for the abovementioned members and to abide by the rules under which these loans are made.

7. Certified also that the person duly authorised by the society to receive on its behalf the full amount of the loan is Mr.....

8. A copy of the resolution of the Managing Committee specifying the name of the person who is authorised to sign the bond on behalf of the Society as surety under Rule 7 is herewith attached.

Place.....
Date.....

Signatures of
The President
The Secretary and
Three Directors of the Society.

No. D. 514-16—C. S. 169-26-11, DATED 15TH JUNE 1929.

SCHEDULE.

List of applicants for Takavi Loans under the rules.

Serial No.	Name of member	Amount required	Object of loan	Amount and date of repayment of instalments	Security offered for the loan							Estimated value of the property	Total amount of prior encumbrances if any	Net valuation of the property after deducting the encumbrances	Signature of the applicant in verification of the details
					Personal	Mortgage									
						Village	Khatedars name	Survey No. and Sub-Division if any	Area	Whether wet, dry or garden	Assessment				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16

Certified that the entries in columns 7 to 12 are correct.

Shanbhog.

WD 259—GPB—640—31-7-29